

Big Walnut Local School District

Monthly Financial Report

for the month ended

August 31, 2016



Prepared By:
Terri Day
Treasurer

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2017 MONTH: 08

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	794,635-	794,635-	7,894,389	7,790,030	104,359-
01.020 Tangible Personal Property Tax	0	1,998,997	1,998,997	2,000,000	1,998,997	1,003-
01.030 Income Tax	0	6,265-	6,265-	2,348,708	2,448,682	99,974
01.035 Unrestricted Grants-in-Aid	569,376	633,359	63,983	1,054,485	1,179,983	125,498
01.040 Restricted Grants-in-Aid	1,520	1,667	147	3,010	3,300	290
01.045 Restricted Grants-in-Aid - SFSE	0	0	0	0	0	0
01.050 Property Tax Allocation	0	3,894	3,894	0	3,894	3,894
01.060 All Other Operating Revenue	71,467	146,158	74,691	167,031	246,517	79,486
01.070 Total Revenue	642,363	1,983,175	1,340,812	13,467,623	13,671,403	203,780
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	18,161	0	18,161-	23,995	0	23,995-
02.070 Total Other Financing Sources	18,161	0	18,161-	23,995	0	23,995-
02.080 Total Revenues and Other Financing Sources	660,524	1,983,175	1,322,651	13,491,618	13,671,403	179,785
EXPENDITURES						
03.010 Personal Services	1,749,641	1,607,128	142,513-	3,322,365	3,127,299	195,066-
03.020 Employees' Retirement/Insurance Benefits	716,515	706,154	10,361-	1,379,883	1,367,176	12,707-
03.030 Purchased Services	389,924	368,439	21,485-	838,739	802,781	35,958-
03.040 Supplies and Materials	248,091	133,509	114,582-	332,382	241,839	90,543-
03.050 Capital Outlay	41,204	252,822	211,618	168,261	435,757	267,496
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	8,369	128,810	120,441	193,351	195,645	2,294
04.500 Total Expenditures	3,153,744	3,196,862	43,118	6,234,981	6,170,497	64,484-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	3,153,744	3,196,862	43,118	6,234,981	6,170,497	64,484-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	2,493,220-	1,213,687-	1,279,533	7,256,637	7,500,906	244,269
07.010 Beginning Cash Balance	18,932,318	17,897,054	1,035,264-	9,182,461	9,182,461	0
07.020 Ending Cash Balance	16,439,098	16,683,367	244,269	16,439,098	16,683,367	244,269
08.010 Outstanding Encumbrances	0	3,564,294	3,564,294	0	3,564,294	3,564,294

Date: 09/12/2016
 Time: 8:04 am

Big Walnut Local Schools
 Financial Report by Fund

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,182,460.65	1,983,174.63	13,671,402.92	3,196,861.40	6,170,497.68	16,683,365.89	3,564,294.01	13,119,071.88
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,369,782.11	165,303.55	1,332,771.55	17,109.48	17,109.48	2,685,444.18	0.00	2,685,444.18
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
606,008.19	30,000.00	30,000.00	94,340.62	225,638.22	410,369.97	422,984.31	12,614.34-
TOTAL FOR Fund 006 - FOOD SERVICE:							
357,904.65	69,226.73	69,477.29	79,400.32	133,393.95	293,987.99	307,571.63	13,583.64-
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	1,610.00	1,470.00-
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
7,031.36	8,112.76	8,112.76	0.00	0.00	15,144.12	40,075.00	24,930.88-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
48,129.71	8,780.49	8,971.15	6,348.01	6,419.24	50,681.62	9,328.48	41,353.14
TOTAL FOR Fund 019 - OTHER GRANT:							
14,543.15	0.00	0.00	0.00	0.00	14,543.15	5,050.00	9,493.15
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
73,729.98	38,815.60	51,156.83	180.00	180.00	124,706.81	15,234.64	109,472.17
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
91,910.52	0.00	0.00	16,520.41-	16,520.41-	108,430.93	90,000.00	18,430.93
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
128,381.93	7,724.85	7,735.72	389.70	5,609.70	130,507.95	5,112.25	125,395.70
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
66,534.72	78,664.97	80,840.17	71,415.53	75,106.78	72,268.11	115,806.69	43,538.58-
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
108,254.07	52,842.70	52,872.14	13,046.56	37,744.64	123,381.57	58,588.94	64,792.63
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
28,924.18-	44,364.41	88,688.59	44,364.76	88,729.17	28,964.76-	2,116.27	31,081.03-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
109,953.21-	117,083.82	117,083.82	26,901.60	49,188.37	42,057.76-	24,378.06	66,435.82-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
35,234.50-	485.00	35,719.50	11,643.96	14,746.43	14,261.43-	6,698.22	20,959.65-
GRAND TOTALS:							
11,888,983.94	2,604,579.51	15,554,832.44	3,545,481.53	6,807,843.25	20,635,973.13	4,668,848.50	15,967,124.63

Big Walnut Local Schools
CASH RECONCILIATION AS OF 08/31/2016

	SUB-TOTALS	TOTALS
Gross Depository Balances:		
DCB #1141 Sweep	\$ 1,120,873.33	
DCB #1541	\$ 1,000,462.83	
DCB #3549 SMCDA	<u>\$ 102,459.65</u>	
Total Depository Balances (Gross)		\$ 2,223,795.81
Adjustments to Bank Balance:		
Cash in Transit to Bank	\$ 2,977.99	
Outstanding Checks	\$ (451,758.14)	
Adjustments	\$ (64,431.40)	
Deposits to be posted	\$ (16,855.20)	
Am Express ACH'd in Sep	\$ (45,409.89)	
Metlife ACH'd in Sep	<u>\$ (2,166.31)</u>	
Total Adjustments to Bank Balance		\$ (513,211.55)
Investments:		
Treasurer Bonds and Notes	\$ -	
Certificate of Deposits	\$ -	
Other Securities	\$ -	
Other Investments:		
StarOhio (#23822)	\$ 14,087,865.59	
StarPlus (#104791111552)	\$ 313.11	
Fifth Third Money Market	<u>\$ 4,837,210.17</u>	
Total Investments		\$ 18,925,388.87
Cash on Hand:		
Petty Cash:		
Petty Cash	\$ -	
Change Cash:		
Cash with Fiscal Agent	<u>\$ -</u>	
Total Cash on Hand		\$ -
Total Balances		<u>\$ 20,635,973.13</u>
Total Fund Balance		<u>\$ 20,635,973.13</u>
Depository Clearance Accounts:		
DCB - Payroll Account	<u>\$ 519,940.12</u>	
Total Clearance Account Balances		\$ 519,940.12

Treasurer